

Board Meeting: November 20th, 2024

Treasurer Report: Treasurer prepared transactions report for October 17<sup>th</sup> through November 20<sup>th</sup>, 2024.

**Approval is needed to pay expenditures for the township; see attached Account Reports for expenses. Checks with 11/20/2024 dates are post board approval payments; check with dates prior to this date were issued prior to board approval per Arlington Township General Policy Manual (e.g., utilities and payroll), or were previously approved by the Board.**

**Approval is needed to remove Wendy Todd and Georgette Peterson and add Michelle Sell and Ann Lefor to Sturgis Bank accounts (General Fund, MBL Fund, Tax Collection Fund, Fire Tax Fund and Road Tax Fund). Approval is needed to add Ann Lefor to Oakleaf and PNC MM/CD accounts.**

**Approval is needed to amend FY2425 budget**

- Subtract \$350 from 101253727 (treasurer office supplies \$5,500 to \$5,150) to Add to 101253955 (treasurer MISC \$3,000 to \$3,350) to account for increase in tax bill mailing costs due to increase in postage costs
- Add \$1,540 to 101266801 (Attorney legal services, \$8,278.20 to \$9,818.20)
- Add \$1,500 to 101276955 (Cemetery MISC \$1000 to \$2500 ~~\$1500 to \$1000~~) for tree removal in Coburn Cemetery
- Add \$512.50 to 213101851 (MBLic Liab Ins \$6,000 to \$6,512.50) to cover 3/4/25 insurance payment \$3,256.25
- Add \$43,321 to 213266801 (MBLIC Attorney fee \$53,721.80 to \$97,042.80) for payment for remaining 5 months of the FY

Commented [T1]: Should have been \$1000 to \$2500

QB #	Institution/Depository	Type CD/MM/SAV	Purchase Date	Maturity Date	Interest Rate	Original Amount	Oct 2024
101101002.2	Oakleaf (FRGXX Gov't Portfolio ARPA Funds)	MM	4/26/2019	NA	Varies	\$ 214,580.54	\$ 51,359.64
101101002.91	Oakleaf (12/23/22 FIRXX Goldman Sachs 3.8% @purchase)	MM	12/16/2022	NA	Varies	\$ 220,000.00	\$ 355,441.84
101101002.96	Oakleaf (1stFoundation Bank)	CD	12/27/2023	12/27/2024	4.75%	\$ 250,000.00	\$ 250,000.00
101101002.97	Oakleaf (Adams Community Bank)	CD	8/20/2024	8/31/2026	3.90%	\$ 250,000.00	\$ 250,000.00
101101002.98	Oakleaf (Greenway Bank)	CD	10/3/2024	10/9/2026	3.70%	\$ 250,000.00	\$ 250,000.00
101101004	PNC (2006)	MM/SAV	3/31/2006	NA	Varies	multiple dep	\$ 237,692.91
213101003.02	Oakleaf (JP Morgan)	MM	12/1/2023	NA	Varies	\$ 250,000.00	\$ 282,573.22
213101003.03	Oakleaf (Morton Community)	CD	1/22/2024	7/22/2025	4.50%	\$ 250,000.00	\$ 250,000.00
213101003.04	Oakleaf (Charles Schwab)	CD	11/4/2024	10/23/2025	4.20%	\$ 250,000.00	\$ 250,000.00

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Prior Month Statistics	General Fund	MBLic Fund
Beginning Balance	\$254,854.81	\$42,444.26
Monthly Receipts	\$ 5,201.17	\$38,009.56
Monthly Expenditures	\$ 30,170.46	\$16,170.14
Ending Balance	\$229,885.52	\$64,283.68

